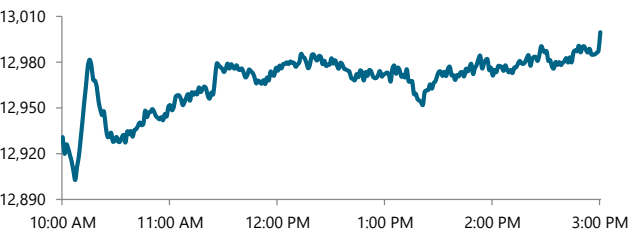


Daily Markets Overview

28 March 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	13,000	0.4	0.4	15.2	24.0
Saudi (NOMUC)	24,216	0.6	0.6	-6.8	2.0
Energy	6,445	-1.7	-1.7	16.9	22.1
Materials	8,771	1.2	1.2	19.4	18.5
Capital Goods	7,195	1.4	1.4	-4.6	16.9
Com. & Prof. Svc	4,484	0.0	0.0	0.9	NA
Transportation	5,549	0.4	0.4	6.0	NA
Cons. Durables & Apparel	5,684	0.6	0.6	-10.5	38.3
Consumer Services	4,871	0.2	0.2	5.0	NA
Media	28,529	-1.7	-1.7	22.7	49.2
Retailing	9,730	-0.1	-0.1	-1.2	38.6
Food & Staples Retailing	9,494	0.0	0.0	4.1	8.3
Food & Beverages	4,984	0.2	0.2	3.1	NA
Health Care Equipment	8,680	-0.4	-0.4	18.7	42.7
Pharma, Biotech & Life Science	4,941	-1.7	-1.7	-4.8	NA
Banks	14,565	0.8	0.8	19.2	27.0
Diversified Financials	8,005	3.8	3.8	17.2	41.4
Insurance	6,222	-0.4	-0.4	3.9	NA
Telecommunication	7,580	0.0	0.0	4.1	22.1
Utilities	6,962	1.1	1.1	17.3	22.8
REITs	4,601	-0.3	-0.3	-0.2	37.5
Real Estate	3,424	2.8	2.8	8.0	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Tadawul Group Holding Co.	186.00	7.8%	405
Jabal Omar Development Co.	26.95	7.2%	164
Yamama Cement Co.	30.50	6.8%	78
Salama Cooperative Insurance Co.	15.54	6.3%	13
Saudi Industrial Export Co.	388.40	5.9%	155

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
Fitaihi Group	27-Mar	4Q21	-4.4	-139%	-0.16	NA
Dur	27-Mar	4Q21	-7.1	83%	-0.07	NA
Aseer	27-Mar	4Q21	-34.8	-122%	-0.28	NA
GASCO	24-Mar	4Q21	43.3	-50%	0.58	NA
ALHAMMADI	24-Mar	4Q21	10.7	-65%	0.09	NA

Source: Tadawul

Saudi Market Update

- TASI closed 0.4% higher at 13,000, while NOMUC gained 0.6% to 24,216 on Sunday. TASI traded value totaled SAR 8.3bn and averaged SAR 10.4bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 23.0% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials gained 0.8% and 1.2%, respectively. Telecom ended flat. Diversified Financials (up 3.8%) was the best performing sector. Among stocks, Saudi Tadawul Group Holding Co. (1111/TADAWULG AB), Jabal Omar Development Co. (4250/JOMAR AB), and Yamama Cement Co. (3020/YACCO AB), led the gainers.
- According to reports, the KSA closed 33 agreements, and launched investment initiatives of over SAR 16bn (USD 4.2bn) with the aim to support entrepreneurship in all fields and strengthen the country's position as an attractive environment for all entrepreneurs and innovators in the Middle East and North Africa (MENA) region. (Source: Argaam)
- According to reports, the Saudi Arabian Oil Company (2222/ARAMCO AB) signed 10 MoUs and 2 agreements with local and global firms in the fields of digital transformation, information technology, and national development. (Source: Argaam)
- Gas Arabian Services Co. (GAS) announced the signing of a SAR 75.43mn (USD 20.11mn), 3-year contract with the Royal Commission for Jubail and Yanbu (RCJY) for the supply and construction of a gas network at the PlasChem Park. (Source: Argaam)
- Tabuk Cement Co. (3090/TACCO AB)'s BoD recommended a cash dividend of SAR 0.25 per share for FY21, implying a full-year yield of 1.4%. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Riyad REIT Fund	10.82	-4.6%	16
CHUBB Arabia Cooperative Insurance Co.	32.00	-3.2%	5
Zamil Industrial Investment Co.	25.80	-2.8%	32
Bawan Co.	31.00	-2.5%	63
Saudi Enaya Cooperative Insurance Co.	26.50	-2.2%	9

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
The Saudi Arabian Oil Company	41.85	-1.8%	436
Saudi Tadawul Group Holding Co.	186.00	7.8%	405
Al Rajhi Bank	159.00	1.8%	403
Saudi Kayan Petrochemical Co.	23.70	4.9%	333
Alinma Bank	38.90	0.1%	330

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of March 27, 2022
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

28 March 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,412	1.0	1.9	6.8	15.8
Abu Dhabi (ADX)	9,769	0.3	1.7	15.1	25.8
Kuwait (KSE)	7,520	0.5	0.5	6.3	17.3
Qatar (QE)	13,731	0.7	0.7	18.1	17.6
Oman (MSM)	4,277	-0.1	-0.1	3.6	12.2
Bahrain (BSE)	2,080	2.3	2.3	15.8	8.8
DJMENA Index	848	0.5	0.5	13.5	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,543	0.5	1.8	-4.7	23.4
US (NASDAQ 100)	14,169	-0.2	2.0	-9.4	26.9
UK (FTSE 100)	7,483	0.2	1.1	1.3	15.5
Germany (DAX)	14,306	0.2	-0.7	-9.9	14.6
France (CAC 40)	6,554	0.0	-1.0	-8.4	15.2
Russia (MICEX)	2,484	-3.7	0.6	-34.4	3.8
Japan (Nikkei)	28,150	0.1	4.9	-2.2	16.0
Hong Kong (HSI)	21,405	-2.5	0.0	-8.5	8.1
South Korea (KOSPI)	2,730	0.0	0.8	-8.3	13.9
China (SHCOMP)	3,212	-1.2	-1.2	-11.7	14.0
India (NIFTY)	17,153	-0.4	-0.8	-1.2	23.0
Brazil (IBOV)	119,081	0.0	3.3	13.6	7.5
Turkey (BIST 100)	2,176	0.0	1.5	17.1	6.6
Egypt (EGX30)	11,709	0.0	9.2	-2.0	8.6
MSCI Emerging Markets	1,125	-1.1	0.2	-8.7	13.2
MSCI World	3,049	0.3	1.3	-5.7	20.1

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	120.7	1.4	46.4	55.1	94.8
Natural Gas (\$/mmbtu)	5.6	3.1	3.7	49.4	125.8
Gold (\$/oz)	1,958	0.0	11.4	7.1	13.4
Silver (\$/oz)	25.5	0.0	12.6	9.5	1.9
Platinum (\$/oz)	1,005	-1.8	-2.3	3.8	-12.7
Copper (\$/t)	10,249	-0.8	9.2	5.2	16.7
Zinc (\$/t)	4,075	0.6	29.6	13.5	47.9
Lead (\$/mt)	2,346	-0.2	4.0	0.8	23.0
Wheat (\$/bu)	1,102	1.5	47.5	43.0	76.6
Corn (\$/bu)	754	0.8	39.8	27.1	57.6
Sugar (\$/lb)	19.6	1.8	-3.4	3.9	34.6

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.98	0.02	0.77	0.00
Saudi Arabia	2.34	0.10	1.43	1.36
UAE	1.01	-0.01	0.65	0.03
Kuwait	1.69	0.00	0.19	0.70
Qatar	1.15	0.00	0.02	0.17
Bahrain	1.88	0.00	0.37	0.90

Source: Reuters

NOTES:

(1) Prices updated as of March 25, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mixed on Monday. China and Japan are trading 0.1% and 0.4% lower, respectively. South Korea and Hong Kong are up 0.1% and 1.3%, respectively. India is down 0.7%, in the morning session.
- The UAE market was closed for trading on Sunday. GCC markets (excluding the UAE market) ended mostly higher on Sunday. Kuwait and Qatar increased 0.5% and 0.7%, respectively. Oman declined 0.1%, while Bahrain gained 2.3%.
- The Central Bank of Bahrain (CBB) highlighted that the country's key economic indicators are consistent with the return to activity of all economic sectors in the country and demonstrate the financial sector's stability and capacity to serve the national economy. It added that the banking sector maintained a high level of capital adequacy and liquidity, as the capital adequacy ratio of the banking sector amounted to 18.6% in 4Q21 compared with 18.3% in 3Q21, which is higher than the minimum of 12.5% required by the CBB. (Source: Trade Arabia)
- Bahrain's Assistant Undersecretary of Industrial Development indicated that the industrial sector has a key role to play in the country's transition to a green economy focused on sustainable growth. He added that one of the primary pillars of the industrial plan 2022-2026 is to support the sector's transformation to Industry 4.0, as well as the implementation of the concept of circular economy and environmental and social governance. (Source: Zawya)
- The AD Ports Group (ADPORTS UH) announced the signing of a Memorandum of Understand (MoU) with the Kuwait General Administration of Customs to establish a new virtual trade corridor between the UAE and Kuwait, under the supervision of Department of Economic Development – Abu Dhabi (ADDED). It added that with the establishment of the new virtual trade corridor and implementation of integrated solutions, customs authorities in both countries will be able to access pre-arrival information for international cargo movements, making cross-validation of information significantly faster and promoting pre-clearance of goods. (Source: Zawya)

Coming Up

- US GDP growth rate for 4Q21 (prior: 2.3% Q/Q, consensus: 7.1% Q/Q) will be announced on March 30. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended March 25 (prior: -2.5mn barrels) will be announced on March 30. (Source: Trading Economics)
- UK GDP growth rate for 4Q21 (prior: 1.0% Q/Q, 7.0% Y/Y; consensus: 1.0% Q/Q, 6.5% Y/Y) will be announced on March 31. (Source: Trading Economics)

Daily Markets Overview

28 March 2022

Contacts

Research & Advisory

Research&advisory@fransicapital.com.sa

Saudi Fransi Capital

Toll free 800 125 9999

Website www.sfc.sa

Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

Head Office

8092 King Fahd Road | Riyadh 12313-3735 | Kingdom of Saudi Arabia

Mailing Address

P.O. Box 23454 Riyadh 11426 | Kingdom of Saudi Arabia

Disclaimer

The information in this report was prepared for the purpose of viewing public information only. This information was gathered in this report from various public sources believed to be reliable. Whilst all reasonable care has been taken to ensure that the facts, the forecasts, and expectations contained in this report are accurate. Saudi Fransi Capital makes no representations or warranties whatsoever as to the accuracy of the data and information provided and, in particular, Saudi Fransi Capital is not to be held responsible if the information in this report is not complete or free from any error.

This report is not to be construed as, an offer or solicitation of an offer to buy or sell any financial securities or adapt an investment or trading method. Saudi Fransi Capital accepts no liability whatsoever for any loss arising from any use of this report or its contents.

This report provides information of a general nature and is not intended to provide investment advice and does not take into account the reader's financial situation or any specific investment objectives which the reader may have. Before making any investment decision, the reader should seek an independent advice from his financial advisor because the investment in such kind of securities may not be suitable for all.

